

INTEREST RATES ON DEPOSITS AND LOANS BY BANKS AS AT 31ST OCTOBER, 2008

		Deposit		Lending																				
				Agric.		Mining & Quarrying		Oil & Gas		Manuf.		Real Estate & Const.		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.		
		Ave. Int. Rat	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
		%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
1	Access Bank	11.1	17	23	17	23	17	23	17	23	17	23	17	23	17	23	17	23	17	23	17	23	17	23
2	AfriBank Nigeria	6	13	14	13	15	13	16	13	15	13	16	13	20	13	16	13	16	13	15	13	15	13	13
3	Diamond Bank	12.66	14	19	18.5	21	18.5	21	18.5	20	18.5	21	18.5	22	18.5	21	18.5	21	18.5	21	18.5	21	18.5	20
4	Ecobank Nigeria	13	16	20	16	22	14	20	14	20	16.5	20	16	22	16	22	14	20	16	21	14	18	14	18
5	Equitorial Trust Bank	13	15	17	-	-	15.5	17	16	17	-	-	17	19	15	16	17	18	-	-	17	19	17	19
6	Fidelity Bank	10.82	18.5	21	19	21	18	21	16.5	21	15	19	19	21	16	19	15	21	19	21	18	21	18	21
7	First Bank of Nigeria	9.8	17	19	14	20	14	20	14	20	14	20	14	20	14	20	14	20	14	20	14	20	14	20
8	FCMB	7	17	17	17	19	17	18	17	24	17	26	17	27	17	20	17	25	17	21	15	17	15	17
9	First Inland Bank	14.5	14	25	18	27	18	28	17	26	18	28	16	28	16	28	16	28	18.25	28	13.5	23	13.5	23
10	GTBank	15	14	14	17	20	13	20	14	18	17	19	17	19	-	-	16	20	16	20	N/A	N/A	N/A	N/A
11	Stanbic IBTC Bank	0.25 - 13.0	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5
12	Intercontinental Bank	10.37	14	25.5	15	25.5	15	25.5	14	28	14	25.5	19	28	12	20	19	25.5	17	25.25	17	26.5	17	26.5
13	Citi Bank Nigeria	8	12	18	12	18	12	18	12	18	12	18	12	18	-	-	12	18	12	18	-	-	-	-
14	Oceanic Bank	8 - 15	14	23	14	23	14	23	14	23	14	23	14	23	14	23	14	23	14	23	14	23	14	23
15	Bank PHB	9.3	4	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25
16	Skye Bank Plc	12.07	14	14	19	26	19	26	19	26	19	26	19	26	19	26	19	26	19	26	19	26	19	26
17	Spring Bank Plc	9.32	NIL	NIL	NIL	NIL	19	23	19	23	17	23	19	23	17	23	19	23	19	23	NIL	NIL	NIL	NIL
18	Standard Chartered	5.83	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21
19	Sterling Bank Plc	9.56	17	20	21.25	22.25	21.25	23.25	21.25	23.25	21.25	22.5	21.25	22.5	20.25	22.25	21.25	22.75	21.25	22.25	21	21.25	21	21.25
20	Union Bank of Nigeria	14	18	20	18	20	17	20	18	20	18	20	18	20	18	20	18	20	18	20	18	20	18	20
21	United Bank for Africa	5.05	14	21	19	21	12.75	21	9	21	13	21	14	21	13	21	14	21	14	21	15	21	15	21
22	Unity Bank Plc	0	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22
23	Wema Bank Plc	13.25	18	19	18	21	18	18	18	19	18	21	18	22	18	21	18	21	18	21	18	21	18	19
24	Zenith Bank Plc	12.50 - 15.0	15.5	17	-	-	16	19	16	19	17	21	18	21	17	21	15	20	17	19	17	19	17	21